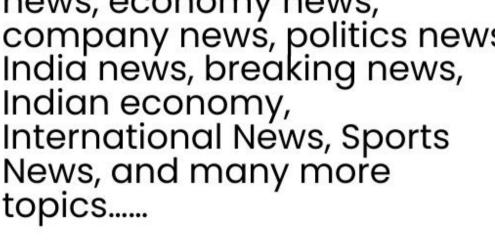


# Daily News Analysis

#### **NEWS CREDIT**

PIB/ PTI/ News On Air/ The Hindu/ IANS/ Business Standard/ Times Of India/ Deccan Herald/ Hindustan Times/ BBC News/ Aljazeera/ Mirror.Uk/ Times Now/ Economic Times/ Financial Express/ Indian Express

Business News, financial news, economy news, company news, politics news, India news, breaking news, Indian economy, International News, Sports News, and many more

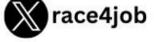




#### Monday, 08 July 2024











www.race4job.com

raceinstitute@gmail.com

Chaitanyapuri, Dilsukhnagar, Ameerpet, KPHB, Himayathnagar, Hastinapuram, Secunderabad



NEWS





### IRA Mumbai And IIT Bombay Signed MOU **Together On Advancing Maritime Safety Through Development Of A Ship Trajectory Prediction Tool**

- IRA Mumbai and IIT Bombay signed MOU together on Advancing Maritime safety through the development of a ship trajectory prediction tool.
- Indian Register of Shipping (IRS) and Indian Institute of Technology Bombay (IIT Bombay) signed Memorandum of Understanding (MOU) aimed at advancing maritime safety through the development of a ship trajectory prediction tool.
- The trajectory prediction of disabled ships is a critical aspect of maritime safety, facilitating early warnings and rescue operation planning.
- Understanding and predicting the movement of disabled ships and floating objects drifting in the open sea, under influence of location-specific environmental conditions, is essential for timely and effective response and rescue efforts.
- As part of the collaborative effort, the proposed work will focus on developing a trajectory prediction tool for disabled ships and floating objects. This tool will enable quick response for locating the drifting vessels, as well as rerouting nearby vessels to improve maritime safety.
- Q. With which IIT, IRA Mumbai has signed MOU on Advancing Maritime safety through the development of a ship trajectory prediction tool? IIT Bombay















#### भारतीय रिजर्व बैंक Reserve Bank of India

#### **Monday, 08 July 2024**

# RBI imposes penalty on YES Bank for not exchanging mutilated notes

- The Reserve Bank of India (RBI) imposed a monetary penalty of Rs 10,000 on YES Bank for not exchanging mutilated notes.
- In the letter sent by the banking regulator to the lender, it was also noted during the visit by an RBI official at one of the branches of the lender.
- According to the exchange filing, the penalty was imposed by RBI citing non-exchange of mutilated notes at one of the branches of the bank.
- The bank was charged a penalty citing the "Scheme of Penalties for bank branches including Currency Chests" based on performance in rendering customer service to the members of the public.

#### YES Bank:

- Founded: 2004
- Founder: Rana Kapoor, Ashok Kapur
- Headquarters: Mumbai, Maharashtra, India
- MD & CEO: Prashant Kumar
- Q. The Reserve Bank of India (RBI) has imposed a fine of Rs 10,000 on Yes Bank for \_\_\_\_. Not exchanging mutilated notes















### **BUREAU OF INDIAN STANDARDS**

**Monday, 08 July 2024** 

#### Govt Makes ISI Mark Mandatory For Stainless Steel And Aluminium Utensils

- The government has mandated conformity to the Bureau of Indian Standards (BIS) for stainless steel and aluminium utensils to enhance kitchen safety, quality and efficiency.
- According to an order issued by the Department for Promotion of Industry and Internal Trade (DPIIT), the ISI mark will be compulsory for such utensils.
- Consumer Affairs Ministry said, non-compliance to this order is punishable.
- Recently, the BIS has developed a range of standards covering essential kitchen items.
- According to BIS, the order prohibits the manufacture, import, sale, distribution, storage, or exhibition for sale of any stainless steel or aluminium utensils that do not bear the BIS standard mark.

#### **Bureau of Indian Standards:**

- Formed: 23 December 1986
- Headquarters: Manak Bhawan, Old Delhi
- Director General: Pramod Kumar Tiwari
- Q. The government has made Bureau of Indian Standards (BIS) conformity mandatory for \_\_\_\_ to enhance kitchen safety, quality and efficiency. Stainless steel and aluminium utensils















#### President Droupadi Murmu Gives Away Gallantry **Awards To Defence And Police Personnel At Rashtrapati** Bhavan

- President Droupadi Murmu conferred 36 Gallantry Awards to the personnel of the Armed Forces, Central Armed Police Forces, and State and Union Territory Police.
- The awards were conferred during the Defence Investiture Ceremony (Phase-1) at Rashtrapati Bhawan in New Delhi.
- The Gallantry Awards include ten Kirti Chakras and 26 Shaurya Chakras. Out of these, seven personnel were awarded Kirti Chakras posthumously and seven Shaurya Chakras posthumously. The awards were given to the personnel for displaying conspicuous gallantry, indomitable courage, and extreme devotion to duty.
- Sepoy Pawan Kumar of The Grenadiers, 55th Battalion, the Rashtriya Rifles; Captain Anshuman Singh of the Army Medical Corps, 26th Battalion, the Punjab Regiment; and Havildar Abdul Majid, 9th Battalion, the Parachute Regiment (Special Forces) from the Indian Army have been conferred the Kirti Chakra posthumously.
- Kirti Chakra is India's second-highest peacetime gallantry award.
- Inspector Dilip Kumar Das, Head Constable Raj Kumar Yadava, Constable Bablu Rabha and Constable Sambhu Roy of 210 CoBRA Battalion, CRPF have been also conferred the Kirti Chakra posthumously.
- The Shaurya Chakra is India's third-highest peacetime gallantry award after the Ashok Chakra and Kirti Chakra.
- Q. How many Kirti Chakras were awarded this year by President Draupadi Murmu? Ten















#### Union Minister Dr Jitendra Singh Launches Indo-French Liver And Metabolic Disease Network

- Union Science and Technology Minister Dr Jitendra Singh has said that there is an urgent need to develop simple, low-cost diagnostic tests for the detection of different stages of fatty liver. Dr Singh said this while launching Indo-French Liver and Metabolic Disease Network (InFLiMeN)to prevent and cure metabolic liver diseases at Institute of Liver and Biliary Sciences in New Delhi.
- This network aims to address key issues related to a common metabolic liver disorder and non-alcoholic fatty liver disease. Every third Indian has fatty liver, which predates Type -2 Diabetes and other metabolic disorders.
- The InFLiMeN initiative will address non-alcoholic fatty liver disease (NAFLD), which can progress to cirrhosis and primary liver cancer.

#### Collaboration for preventive healthcare:

- The network will also include a joint effort by 11 French and 17 Indian doctors. This includes the Indo-French for the Promotion of Advanced Research (CEFIPERA) which is supporting this new approach proposed by ILBS. www.race4job.com
- Q. Recently Union Minister Dr. Jitendra Singh launched InFLiMeN. In context to same What does InFLiMeN stands for? Indo-French Liver And Metabolic Disease Network















### Appointments Committee Of Cabinet Extends Tenure Of Retired IAS Officer, **Pradeep Singh Kharola**

- The appointments Committee of the Cabinet has extended the tenure of Retired IAS officer, Pradeep Singh Kharola as Chairman Managing Director of India Trade Promotion Organisation. The Committee has given extension till 19th October 2025.
- Officer Pradeep Singh Kharola shall continue to hold the additional charge of the posts of Chairman, National Recruitment Agency and Director General, National Testing Agency, till the appointment of a regular incumbent or until further orders.

#### **India Trade Promotion Organisation:**

- Founded: 1 April 1977
- Headquarters: New Delhi
- Chairman & MD: Pradeep Singh Kharola
- ED: Rajat Agrawal
- Q. Recently, the Appointments Committee of the Cabinet has extended the tenure of whom Chairman and Managing Director of India Trade Promotion Organization? Pradeep Singh Kharola















#### cancels licence of K'taka-based Shimsha Sahakara Bank Niyamitha

- The RBI has cancelled the licence of Shimsha Sahakara Bank Niyamitha, Maddur (Karnataka) in the wake of its worsening financial position.
- Consequently, the bank ceases to carry on banking business, with effect from the close of business on Friday (July 05, 2024), the Reserve Bank said in a statement.
- The Registrar of Cooperative Societies, Karnataka has also been requested to issue an order for winding up the bank and appoint a liquidator for the bank.
- On liquidation, every depositor would be entitled to receive deposit insurance claim amount of his/her deposits up to Rs 5 lakh from Deposit Insurance and Credit Guarantee Corporation (DICGC).
- As per the data submitted by the bank, RBI said about 99.96 per cent of the depositors are entitled to receive the full amount of their deposits from the DICGC.
- Giving details, RBI further said the bank does not have adequate capital and earning prospects, continuance is prejudicial to the interests of its depositors.
- As on March 31, 2024, DICGC has already paid Rs 11.85 crore of the total insured deposits based on the willingness received from the concerned depositors of the bank.
- Q. RBI has canceled the license of which Karnataka based bank in view of its deteriorating financial condition? Shimsha Sahakara Bank Niyamitha















# RBI imposes a monetary penalty of Rs 1.32 crore on Punjab National Bank

- The Reserve Bank of India (RBI) imposed a monetary penalty of Rs 1.32 crore on Punjab National Bank (PNB) for violating loans and advances and Know Your Customer (KYC) related norms.a
- According to the RBI's press release, the bank had sanctioned working capital demand loans to two state government-owned corporations against amounts receivable from the government by way of subsidies, refunds, or reimbursements. In addition, the state-owned lender failed to preserve the records pertaining to the identification of customers and their addresses obtained during the course of the business relationship in certain accounts.
- The Statutory Inspection for Supervisory Evaluation (ISE 2022) of the lender was conducted with reference to its financial position as of March 31, 2022.
- The charges have been imposed after considering the oral submissions made in response to the show-cause notice sent by RBI to the bank.
- Q. How much penalty has been imposed by RBI on Punjab National Bank? Rs 1.32 crore















#### Toni Kroos retires from professional football

- Real Madrid and Germany midfielder Toni Kroos will retire from professional football after Euro 2024.
- The 34-year-old has enjoyed a trophy-laden career with Real since he joined them from Bayern Munich in July 2014, winning both La Liga and the Champions League on four occasions.
- Kroos was also part of the Germany team which won the World Cup in 2014.
- He quit international football in July 2021 but came out of retirement in February after talks with Germany coach Julian Nagelsmann.
- Kroos made his debut for Bayern Munich in the Bundesliga aged 17 in September 2007 and went on to win the first of three German league titles that season.
- He was also part of the Bayern squad which won the Champions League in 2013, though did not play in the final.
- Q. Toni Kroos, who recently announced his retirement, is related to which sport? Football















#### Veteran Actor Smriti Biswas Dies Aged 100

- Veteran actor Smriti Biswas died at the age of 100. The actor, best known for her work in Bengali, Hindi, and Marathi films, breathed her last at her house in Nashik due to age-related illness.
- Biswas was born into a Christian family as Smritirekha Biswas, and worked in many Hindi, Marathi, and Bengali movies. She debuted in the film world as a child artist with Bengali movie Sandhya in 1930.
- Biswas made her acting debut with the 1930 Bengali film Sandhya and appeared last in the 1960 movie Model Girl. The actor left showbiz after she married filmmaker SD Narang. After his death in 1986, the actor moved to Nashik.
- She worked in the films of Guru Dutt, V Shantaram, Mrinal Sen, Bimal Roy, BR Chopra, and Raj Kapoor. She also acted with Dev Anand, Kishore Kumar, Uttam Kumar, Balraj Sahni, and other notable artists in various films. Biswas retired from acting after marrying film director S.D Narang in 1960.
- She last appeared in the Hindi film Modern Girl (1961), directed by R. Bhattacharya. After her husband's death, she lived a life of poverty in Nashik. Biswas had two sons, Rajeev and Satyajeet.
- She was part of movies like Nek Dil, Aparajita, Hamsafar, Hamdard, Chitgaon, and Baap Re Baap, among others.
- Q. Smriti Biswas, who passed away recently, was a famous . actor



















- race4job
- race4job
- X race4job
- race4job
- RACE4Job
- www.race4job.com
- raceinstitute@gmail.com
- Chaitanyapuri, Dilsukhnagar, Ameerpet, KPHB, Himayathnagar, Hastinapuram, Secunderabad

